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**CLEAN ENERGY INVESTMENT IN 2011 REVISED UP TO RECORD \$280BN**

***Revision to last year's total coincides with publication today of major report, Global Trends in Renewable Energy Investment 2012***

*London and New York, 11 June 2012* – Bloomberg New Energy Finance has today revised up its figures for clean energy investment in 2011, to a record \$280bn. This reflects new information on the financing of projects that has come to light since January<sup>1</sup>.

The revision takes last year's total even further into record territory – transactions recorded on Bloomberg New Energy Finance's database now show that investment increased 13% last year, from the previous all-time high of \$247bn recorded in 2010. The 2011 figure is more than five times the \$53bn total achieved in 2004.

The revised data coincide with today's publication of the annual report *Global Trends In Renewable Energy Investment*, commissioned by UNEP's Division of Technology, Industry and Economics (DTIE) in cooperation with Frankfurt School-UNEP Collaborating Centre for Climate & Sustainable Energy Finance and written in collaboration with Bloomberg New Energy Finance. This influential, 82-page report explores the drivers behind renewable energy investment worldwide, and the threats facing it, illustrated by more than 60 charts.

The report and the accompanying press release can be downloaded on Monday by clicking on <http://fs-unesp-centre.org> and <http://www.unep.org> respectively.

The report shows that renewable energy investment in 2011 rose 17% to a record \$257bn (this is some \$23bn below the figure mentioned above for clean energy, which includes outlays on energy-smart technologies such as smart grid, advanced transportation and efficiency and those on low-carbon services and support, as well as investment in renewable power and fuels).

Bloomberg New Energy Finance aggregates these totals from its proprietary Desktop database containing the key financial details of projects and investment deals worldwide in clean energy and carbon. The database features 52,500 organisations (including start-ups, corporate entities, venture capital and private equity providers, banks and other investors), 33,500 projects and 30,500 investment transactions.

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<sup>1</sup> In January, Bloomberg New Energy Finance estimated that global clean energy investment in 2011 was \$260bn. This figure was revised up to \$263bn in April, and has now been raised to \$280bn.

## **ABOUT BLOOMBERG NEW ENERGY FINANCE**

Bloomberg New Energy Finance is the world's leading independent provider of news, data, research and analysis to decision makers in renewable energy, energy smart technologies, carbon markets, carbon capture and storage, and nuclear power. Bloomberg New Energy Finance has a staff of 200, based in London, Washington D.C., New York, Tokyo, Beijing, New Delhi, Singapore, Hong Kong, Sydney, Cape Town, São Paulo and Zurich.

Bloomberg New Energy Finance serves leading investors, corporates and governments around the world. Its Insight Services provide deep market analysis on wind, solar, bioenergy, geothermal, carbon capture and storage, smart grid, energy efficiency, and nuclear power. The group also offers Insight Services for each of the major emerging carbon markets: European, Global Kyoto, Australia, and the U.S., where it covers the planned regional markets as well as potential federal initiatives and the voluntary carbon market. Bloomberg New Energy Finance's Industry Intelligence Service provides access to the world's most reliable and comprehensive database of investors and investments in clean energy and carbon. The News and Briefing Service is the leading global news service focusing on clean energy investment. The group also undertakes applied research on behalf of clients and runs senior level networking events.

New Energy Finance Limited was acquired by Bloomberg L.P. in December 2009, and its services and products are now owned and distributed by Bloomberg Finance L.P., except that Bloomberg L.P. and its subsidiaries distribute these products in Argentina, Bermuda, China, India, Japan, and Korea. For more information on Bloomberg New Energy Finance: <http://www.bnef.com>.

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